

Terms and Conditions
JN Bank Limited (“JN Bank”) Billion Dollar Club Promotion

Name of programme: JN Bank Billion Dollar Club Promotion (the/this “Promotion”)

Promotional Period: December 1, 2024 – May 31, 2025

1. The JN Bank Billion Dollar Club Promotion is open to the following categories of persons (hereinafter called “Eligible Participant(s)”):
 - a. **Real Estate Professionals (i.e. currently licensed Real Estate Salesmen and Real Estate Dealers);**
 - b. **Developers (i.e. individuals/companies registered as a “Developer” by the Real Estate Board of Jamaica for a new scheme consisting of five (5) or more units under the Real Estate (Dealers and Developers) Act); and**
 - c. **Salespersons working with Developers in connection with the sale of the units referred to in 1(b) above.**
- 1.1 The Promotion is NOT open to any employee (this includes contractors, agents and affiliates) of The Jamaica National Group Limited (“JN Group”) and its subsidiaries namely: JN Financial Group Limited, MCS Group Limited, JN Bank Limited, JN Small Business Loans Limited, JN Foundation, Management Control Systems Limited, Total Credit Services Limited, JN Finance Limited, JN Money Services Limited, JN General Insurance Company Limited, JN Life Insurance Company Limited, Jamaica Automobile Association (Services) Limited, JN Fund Managers Limited, J.N. Properties Limited, JN Real Estate Company Limited, Jamaica Popular Investment Company Limited and JN Cayman as well as members of their immediate families (that is, parents, siblings, spouse and children).
- 1.2 Each individual who refers a Proposed Mortgagor (i.e. a person interested in obtaining a mortgage to purchase a property) to JN Bank that results in a successful mortgage loan (a mortgage loan application that is approved and disbursed by the JN Bank) will be eligible to receive an incentive payment as well as an opportunity to win a prize in the JN Bank “Billion Dollar Club Promotion” Grand Prize Drawing.. (“Eligible Participant”).
- 1.3 Eligible Participants who refer their own mortgage facility are not eligible for this Referral Programme.
- 1.4 Mortgage referrals being submitted must be correctly completed in full, highlighting the referee’s name, telephone number, address, email and company for commission to be paid and/ or any prize in Grand Prize Drawing to be awarded. The referee is the eligible participants that makes the referral to JN Bank. Eligible Participants must visit <http://www.jnbank.com/billiondollarclub/> to fill out the referral form and submit same for entry in this Promotion. Entry guidelines must be followed in order to qualify for the Promotion.
Before a successful referral is eligible for payment of an incentive by JN Bank, the proposed mortgagor will be required to give JN Bank a written indication of their awareness of an incentive being payable to the Eligible Participant. It is the eligible participant’s responsibility to ensure that the prospective mortgagor being referred is aware of this requirement.

1.5 Once a referral is submitted by an Eligible Participant via the JN Bank landing page listed above and results in a successful mortgage, it will be deemed a qualified entry for payment.

2. Incentives

Eligible Participants whose referrals result in a successful mortgage(s) (“Successful Participants”) are entitled to an incentive payment for each successful mortgage. The incentive payment will range from one to one point two five per cent (1% - 1.25%) of the value of each successful mortgage.

Incentive payments will be made in accordance with the tiers outlined below:

a. ***The Preferred Partners Club:***

- Cumulative referrals up to J\$150 Million will be entitled to receive incentive of 1% or referral value.

b. ***The Billion Dollar Club:***

- Cumulative referrals of more than J\$150 Million will be entitled to receive an incentive of 1.25% of referral value.

If the Eligible Participant moves between tiers the incentive payable will be made based on the tier that the Eligible Participant belonged to as at the date the incentive was earned.

3. Incentive Payment

- (a) Incentive payments will only be paid to JN Bank Savings account after disbursement of the mortgage proceeds under referral.
- (b) JN Bank’s Mobile Banking team will inform the Eligible Participant of their successful referral and request their invoice and, if they do not already have an active JN Bank account, request the necessary documents from the Eligible Participant to open a JN Bank savings account for the incentive to be deposited into.
- (c) A list of qualified entries and invoices will be sent to the JN Bank Audit Department for verification and confirmation before payments are made to the Successful Participant.
- (d) Incentive Payments will be deposited to the JN Bank account of successful Participants within fifteen (15) business days after the end of the month in which is the incentive was earned.

4. Additional Prizes

Realtors and Developers with the highest loan referrals and the highest total loan value have an opportunity to win the following additional prizes:

Top Realtor:

One realtor who whose referrals result in an accumulated mortgage disbursement value of one billion Jamaican dollars (J\$1,000,000,000.00) or more will be rewarded with an all-expense-paid cruise for two, with Royal Caribbean Cruises. The details of the cruise will be provided after the Top Realtor is notified that they have won.

Top Developer or Real Estate Company:

The Developer or Real Estate Company with the most referrals and the highest accumulated value exceeding one billion Jamaica dollars (J\$1,000,000,000.00) will be awarded a prize of five hundred thousand Jamaican dollars (J\$500,000.00) to be used towards a team event.

5. Upon accepting any prize under the Promotion, each winner consents to the use of his/her name, voice, statement, and photograph or other likeness for publicity purposes in any media or format that JN Bank so chooses, without further compensation to that winner, now or hereafter. In the event that a winner refuses to participate in any such public relations activities, the Prize(s) will be forfeited.

6. Winners will receive their Prizes within ten (10) working days after they were advised that they have been selected for the prize and, where necessary, have taken the steps prescribed above in order to receive their prize(s).

7. **Method of selection of winners:** At the stated selection date (see number 8) winners will be selected based on the highest value of Successful Mortgages referred from Eligible Participants who are the top three Realtors provided they have met the criteria outlined above. If there is a tie between one or more Eligible Participants for the grand prize, a tie breaker question will be asked and the Eligible Participant with the correct answer will win; another tie breaker question will be repeatedly asked until a winner is determined. The list of potential winners will be forwarded to JN Bank's Internal Audit Department for verification and selection of winners.

8. **Date of selection:** The selection will be verified and winners will be chosen on July 4, 2025, at 1:00 p.m. local time at 10-12 Grenada Crescent, Kingston 5, St. Andrew, Jamaica.

9. **Method of notification:** The winners selected for the grand prize and the top Developer or Real Estate Company will be notified via telephone and email.

10. General Terms

10.1 By participating in the Promotion, all Participants agree to be bound by the terms and conditions herein and any other requirements set out in the promotional material. Participants understand and agree that the decision(s) of JN Bank regarding all aspects of the Promotion will be final.

10.2 By accepting prizes, winners in this Promotion agree to take part in any publicity or promotional event(s) arranged by JN Bank surrounding the results of the Promotion, and hereby consent to the use of their name, picture, voice, image and likeness by JN Bank for advertising and promotional purposes, without any additional reward or compensation due to that winner. If winners refuse to so consent or demand any form of compensation, they will forfeit their prize.

10.3 JN Bank, reserves the right to delay, terminate or amend this Promotion at any time with or without prior notice. In any of these events, notice will be given to the participants via an advertisement in any print or digital media on JN Bank's choosing.

10.4 JN Bank reserves the right, to disqualify any transaction or participant where JN Bank believes there has been tampering with the transaction or that the administration, security, fairness or proper operation of this Promotion has been impaired.

10.5 The Promotion and rules shall be exclusively governed and interpreted in accordance with the laws of Jamaica.

10.6 A member from the JN Bank's Audit Department reserves the right to oversee the selection of the winners for this Promotion.