



FEE CHANGES

EFFECTIVE JULY 22, 2024

All Fees listed are inclusive of General Consumption Tax



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BUSINESS BANKING - DEPOSITS

| CATEGORY | EXISTING FEE | NEW FEE |
|--|---|--|
| Chequing account service charge | \$650.00 per month on interest bearing accounts | \$1000.00 per month on interest bearing accounts |
| Unauthorized overdrafts on chequing accounts | \$1,974.25 per item | \$2500.00 per item |
| Cheques Honoured over Overdraft Limit on chequing accounts | \$1,974.25 per item | \$2500.00 per item |
| Manager's Cheque Fee | \$370.00 | \$500.00 |
| Foreign draft sold | \$800.00 | \$1,000.00 |
| Audit confirmation fee | \$2,850.00 | \$3,000.00 |

BUSINESS BANKING - LOANS

| CATEGORY | EXISTING FEE | NEW FEE |
|-----------------------------------|---|--|
| Annual review fee | 0.20% + GCT | 0.25% + GCT |
| Late payment fee - Business Loans | 5% of the monthly loan payment | 10% of the monthly loan payment |
| Commitment fee | 1.15% - 2.30% of original loan - If the client is securing the loan using the DBJ CEF Guarantee the fee will be 3% + GCT | 1.35% - 2.5% + GCT If the client is securing the loan using the DBJ CEF Guarantee the fee will be 3% + GCT |

INSURANCE PREMIUM FINANCING

| CATEGORY | EXISTING FEE | NEW FEE |
|--|--------------|-------------|
| Late fees for Individuals JMD | \$2,472.50 | \$3,000.00 |
| Late fees for Individuals USD | \$30.00 | \$40.25 |
| Late fees for Corporates JMD | \$2,472.50 | \$5,000.00 |
| Late fees for Corporates USD | \$30.00 | \$100.00 |
| Minimum Interest charged for Individuals JMD | \$6,000.00 | \$8,000.00 |
| Minimum Interest charged for Individuals USD | \$100.00 | \$150.00 |
| Minimum Interest charged for Corporates JMD | \$6,000.00 | \$10,000.00 |
| Minimum Interest charged for Corporates USD | \$100.00 | \$220.00 |
| Cancellation Fee for Individuals JMD | \$5,825.00 | \$7,000.00 |
| Cancellation Fee for Individuals USD | \$60.00 | \$80.00 |
| Cancellation Fee for Corporates JMD | \$5,825.00 | \$15,000.00 |
| Cancellation Fee for Corporates USD | \$60.00 | \$150.00 |

MICRO LOANS

| CATEGORY | EXISTING FEE | NEW FEE |
|---|--------------|------------------------|
| Processing Fee Micro 1 Loans Add on loans | \$3,500.00 | \$4,200.00 |
| Processing Fee Micro 1 Loans DBEI | - | 2.5% plus GCT |
| Processing Fee Micro 2 Loans | 2.50% | 3.00% |
| Late Payment Fee - Micro 1 Loans | - | \$200 per instalment |
| Late Payment Fee - Micro 2 Loans | - | \$600 per instalment |
| Late Payment Fee - Auto Loans | - | \$3,500 per instalment |
| Application Fee Micro 1 Loans | - | \$1,500.00 |
| Application Fee Micro 2 Loans | - | 0.50% |

PROPERTY MANAGEMENT

| CATEGORY | EXISTING FEE | NEW FEE |
|---|--------------|-------------|
| Property Inspection Fee (Construction and Home Improvement) per visit within KMA & St. Catherine | \$5,587.13 | \$37,000.00 |
| Property Inspection Fee (Construction and Home Improvement) per visit outside KMA & St. Catherine | \$5,587.13 | \$57,000.00 |

LOAN PROCESSING & DISBURSEMENT

| CATEGORY | EXISTING FEE | NEW FEE |
|--------------------------------------|-----------------------|-------------|
| Mortgage Processing Fee - JN Portion | 2.5% plus 0.3675% | 3.16% |
| Mortgage Contingency | \$4,000.00 | \$10,000.00 |
| Mortgage Processing Fee - Re-advance | \$4,770.00 | \$5,247.00 |
| Auto Loan Processing Fee | 3% plus 0.45% | 3.80% |
| Auto Loan Legal Fee | \$5,000.00 + \$750.00 | \$6,325.00 |
| Unsecured Loan Processing Fee | 3% plus 0.45% | 3.80% |
| Unsecured Loan Legal Fee | \$5,000.00 + \$750.00 | \$6,325.00 |

LOAN SERVICES

| CATEGORY | EXISTING FEE | NEW FEE |
|---|----------------|-------------------|
| Consent Request for amendment to collateral | \$2,961.38 | \$35,000.00 |
| Statement to Close | \$592.27 | \$1,725.00 |
| Annual Statements | \$365.24 | \$506.00 |
| Confirmation of Balances | \$1,628.76 | \$2,208.00 |
| Confirmation of Balances - Auditor's Confirmation | \$2,850.00 | \$4,025.00 |
| Confirmation of Balances - Ownership/Integrity Letters | \$1,628.76 | \$2,208.00 |
| History Statements (Hard Copy) | \$280 per page | \$322.00 per page |
| History Statements (Electronic) | None | \$575.00 |
| 2nd Request for Amortization Schedule | None | \$1,150.00 |
| Mortgage Loan Adjustments - Currency Conversion | None | \$45,000.00 |
| Loan Adjustments - To refund prepaid loan payments to member | \$987.13 | \$1,437.50 |
| Loan Adjustments - To transfer funds from one account to another due to customer error | \$493.56 | \$1,437.50 |
| Loan Adjustments - To re-allocate funds from monthly payment to principal upon customer request | \$493.56 | \$1,437.50 |
| Loan Adjustments - Change in previous requests (reduction in loan term instead of reduction in monthly payment or vice versa due to partial redemption) | \$272.45 | \$1,552.50 |
| Loan Adjustments - Investigations on mortgage accounts due to customer's request (Up to first 3 year period) | None | \$3,047.50 |
| Loan Adjustments - Change of Monthly Payment Due Date | \$1,049.32 | \$1,518.00 |
| Mortgage Loan Adjustments - Partial Redemption (Mortgage) | \$1,974.25 | \$3,047.50 |
| Auto and Unsecured Loan Adjustments - Partial Redemption (Auto & Unsecured Loans) | None | \$1,207.50 |
| Processing of Death Claims | None | \$2,012.50 |

DEBT MANAGEMENT

| CATEGORY | EXISTING FEE | NEW FEE |
|---|---------------|---------------|
| Mortgage Delinquency Letter (Past Due Notice) | \$499.99 | \$747.50 |
| Mortgage Delinquency Letter (Final Notice) | \$1,181.56 | \$1,495.00 |
| Mortgage Late fee Charge | 0.06% per day | 0.20% per day |
| LOC Delinquency Letter (Final Notice) | \$1,181.56 | \$1,495.00 |
| Unsecured Loan Delinquency Letter (Final Notice) | \$1,181.56 | \$1,495.00 |
| Auto Loan Delinquency Letter (Final Notice) | \$1,181.56 | \$1,495.00 |
| Delinquency Letter - Demand Letter | \$1,181.56 | \$1,725.00 |
| Business Loans Delinquency Letter (Demand Letter) | \$1,200.00 | \$2,300.00 |
| Delinquency Letter - Statutory Letter | \$15,000.00 | \$19,550.00 |
| Auto Loan Late fee Charge | 5.00% | \$1,500.00 |
| LOC Late fee Charge | \$116.50 | \$300.00 |
| Restructuring Process Fee | None | \$2,875.00 |

CREDIT CARDS

| CATEGORY | EXISTING FEE | NEW FEE |
|--|--------------|------------|
| Visa Classic Credit Card - Annual Membership | \$3,212.07 | \$4,000.00 |
| Credit Card (All card types) - Replacement of Lost/Stolen/Damaged Card | \$2,000.00 | \$3,000.00 |
| Visa Infinite Business Credit Card - Annual Membership Supplementary Card | FREE | \$2,000.00 |
| Visa Infinite Business Credit Card - Replacement of Lost/Stolen/Damaged Card | \$2,142.06 | \$3,000.00 |
| Visa Classic, Gold and Infinite Business Credit Card - Returned/Dishonoured Cheques | \$1,700.00 | \$2,500.00 |

LEGAL FEES - SERVICE

| CATEGORY | EXISTING FEE | NEW FEE |
|----------|--------------|---------|
|----------|--------------|---------|

PERFECTION OF SECURITY/REGISTRATION:-

| | | |
|---|--|---|
| Registration of Mortgages - Personal | 0.575% of loan (minimum 11,500.00) | 0.69% of loan (minimum 17,250.00) |
| Preparation of Assignment of Insurance Policy | \$5,219.42 | \$6,900.00 |
| Preparation of Guarantee | \$8,107.26 | \$8,625.00 |
| Transfer Subject to Mortgage | 0.99 % of the sale price or the value of the property being transferred with a minimum fee of \$11,500.00 | 1.15 % of the sale price or the value of the property being transferred with a minimum fee of \$50,000.00 |
| Substitution of Security | \$30,000.00 | \$34,500.00 |

DISCHARGE OF SECURITIES:-

| | | |
|--|------------|-------------|
| Handling of Discharge of Mortgage | \$9,871.24 | \$11,500.00 |
| Memorandum of Complete Satisfaction | \$3,168.66 | \$5,000.00 |
| Handling of Discharge of Lien (Auto Loans) | \$750.00 | \$3,000.00 |
| Release of Assignment | \$2,319.75 | \$2,500.00 |
| Release of Guarantor | \$3,000.00 | \$3,450.00 |

LETTERS OF UNDERTAKING (LU):-

| | | |
|---|-------------|-------------|
| Standard LU - Transmission of titles to third parties | \$5,219.42 | \$6,900.00 |
| Refinance LU/Handling Charge for Refinancing of Mortgage by other Financial Institutions | \$19,742.49 | \$23,000.00 |
| Funds Hypothecated | \$5,000.00 | \$15,000.00 |

OTHER SERVICES:-

| | | |
|--|-------------|-------------|
| Notation of Marriage on Titles | \$13,918.45 | \$23,000.00 |
| Notation of Death on Title | \$14,806.87 | \$34,500.00 |
| Amendment to Name on Title | - | \$23,000.00 |
| Notation of Change in Tenancy | \$11,598.72 | \$17,250.00 |
| Photocopy of Mortgage Deed | - | \$2,500.00 |
| Handling of requests for Encashment of Units on Insurance Policy or Change of Beneficiary | | \$1,150.00 |